

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Champion Iron Limited					
Reporting Year	From	2020-04-01	To:	2021-03-31	Date submitted	2021-08-26
Reporting Entity ESTMA Identification Number	E613626	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Natacha Garoute	Date	2021-08-26
Position Title	Chief financial officer		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Canada		56,080,000		100,000					56,180,000	Federal income taxes and other fees
Canada -Quebec	Government of Quebec		91,030,000		340,000					91,370,000	Provincial income taxes, mining taxes, mining lease and permits
Canada -Quebec	Innu Takuaikan Uashat Mak			5,230,000						5,230,000	Impacts and Benefits Agreement
Canada -Quebec	City of Fermont		5,720,000							5,720,000	Municipal taxes
Canada -Quebec	Quebec Iron School Board		230,000							230,000	Centre de Services Scolaire du Fer: School taxes
Canada - Terre-Neuve-et-Labrador	Gouvernement de Terre-Neuve-et-Labrador				340,000					340,000	Permits and deposits

Additional Notes:

