

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Champion Iron Limited					
<b>Reporting Year</b>	<b>From</b>	2021-04-01	<b>To:</b>	2022-03-31	<b>Date submitted</b>	2022-08-24
<b>Reporting Entity ESTMA Identification Number</b>	E613626	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Vicky Munger			<b>Date</b>	2022-08-24	
<b>Position Title</b>	Vice-Présidente - Performance financière					

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<b>Subsidiary Reporting Entities (if necessary)</b>		
	<b>Currency of the Report</b>	CAD

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Canada		151,120,000		20,000					151,140,000	Federal income taxes and other fees
Canada -Quebec	Government of Quebec		324,160,000		420,000					324,580,000	Provincial income taxes, mining taxes, mining lease and permits
Canada -Quebec	Innu Takuaikan Uashat Mak			5,240,000						5,240,000	Impacts and Benefits Agreement
Canada -Quebec	City of Fermont		7,780,000							7,780,000	Municipal taxes
Canada -Quebec	Centre services scolaire du Fer		180,000							180,000	School taxes
Canada - Terre Neuve et Labrador	Gouvernement de Terre-Neuve-et-Labrador				20,000					20,000	Permits and deposits

**Additional Notes:**

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Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Quebec	Bloom Lake	483,240,000	5,240,000	440,000					488,920,000	
Canada -Newfoundland and Labrador	Powderhorn project			20,000					20,000	

Additional Notes<sup>3</sup>: