

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Entity Name	Champion Iron Limited										
Reporting Year	From	2022-04-01	To:	2023-03-31	Date submitted	2023-08-01					
Reporting Entity ESTMA Identification Number	E613626		<ul><li>Original Sub</li><li>Amended Re</li></ul>								
Other Subsidiaries Included (optional field)											
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		Donald 1	remblay		Date	2023-08-01					
Position Title		Chief Finan									

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number From: 2022-04-01 To: 2023-03-31 Champion Iron Limited

Currency of the Report CAD

E613626

Subsidiary Reporting Entities (if necessary)

Additional Notes:

Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Canada		43,339,000		20,000					43,359,000	Federal income taxes and other fees
Canada -Quebec	Government of Quebec		72,420,000		570,000					72,990,000	Provincial income taxes, mining taxes mining lease and permits
Canada -Quebec	Innu Takuaikan Uashat Mak			6,760,000						6,760,000	Impacts and Benefits Agreement
Canada -Quebec	City of Fermont		4,010,000							4,010,000	Municipal taxes
Canada -Quebec	Centre services scolaire du Fer		240,000							240,000	School taxes
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador				580,000					580,000	Permits and deposits

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2022-04-01	To: Champion Iron Limited E613626	2023-03-31		Currency of the Report	CAD				
Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>	
Canada -Quebec	Bloom Lake	120,009,000	6,760,000	590,000					127,359,000		
Canada -Newfoundland and Labrador	Powderhorn project			580,000					580,000		
Additional Notes <sup>3</sup> :											