Extractive Secto	or Transp	arency Me	easures A	Act - Annı	ıal Report		CHAMPION IRON 🖎
Reporting Entity Name	Champion Iron Limited						
Reporting Year	From	2024-04-01	To:	2025-03-31	Date submitted	2025-08-06	
Reporting Entity ESTMA Identification Number	E613626		Original Subi Amended Re				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.							
Full Name of Director or Officer of Reporting Entity		Donald T	remblay		Date	2025-08-06	
Position Title		Chief Financ	cial Officer				

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 2025-03-31 From: 2024-04-01 Champion Iron Limited Currency of the Report CAD Reporting Entity Name Reporting Entity ESTMA E613626 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Country Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes³⁴ Payee Name¹ Improvement Payments Payee Payments² Federal income taxes, compensation 56,720,000 for losses of wetlands and water Canada Government of Canada 51.690.000 10,000 5,020,000 bodies (including fish habitats), and other fees 50,770,000 Provincial income taxes, mining taxes, mining lease, permits, and other fees Canada -Quebec Government of Quebec 50,140,000 630,000 Innu Takuaikan Uashat Mak Canada -Quebec 7.390.000 7,390,000 Impacts and Benefits Agreement Mani-Utenam 9,160,000 Municipal taxes, permits, and other fees Canada -Quebec City of Fermont 8,970,000 190,000 Centre services scolaire du Canada -Quebec 260,000 120,000 380,000 School taxes and other fees Government of Newfoundland 500,000 Canada -Newfoundland and Labrador 500,000 Permits and deposits and Labrador

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2024-04-01 To: 2025-03-31 Currency of the Report CAD Reporting Entity Name Champion Iron Limited Reporting Entity ESTMA E613626 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Total Amount paid by Infrastructure Project Name¹ Notes²³ Fees **Production Entitlements** Dividends Country Taxes Royalties Bonuses Project Improvement Payments 111,060,000 5,020,000 Canada -Quebec Bloom Lake 7,390,000 950.000 124,420,000 440,000 Canada -Newfoundland and Labrador Powderhorn project 440,000 KAMI project 60,000 60,000 Canada -Newfoundland and Labrador Additional Notes³: